

APPENDIX I

Sample Statistics on Data*

Variable	Mean	STD Error	Minimum	Maximum
Endogenous Variables				
Average lending rate (%)	8.0318	2.6891	2.3055	13.591
Expected inflation rate (%)	2.5313	1.6452	-.36300	6.4085
Loans (millions)	62172	17224	34664	95452
Exogenous Variables				
Deposit rate (%)	2.5725	2.5491	-3.4886	8.4044
T-bill rate (%)	2.6566	1.3192	-.91652	5.4350
Average lending rate squared (%)	71.681	45.231 [sic]	5.3153	184.70
Deregulation	0.2645	0.4429	0.0000	1.0000
Savings (millions)	44339	8613.4	28867	67733
Income (%)	103.98	23.787	57.751	146.46
Net Flow of funds (millions)	2046.8	2637.5	-2889.7	11097

* All variables are measured in real terms